

See AR 98 108(5)

Submitted by: Chairman of the Assembly
at the request of the
School Board
Prepared by: Anchorage School District
For Reading: April 14, 1998

ANCHORAGE, ALASKA
AR NO. 98-108

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE PROVIDING FOR
A REVISION OF THE ANCHORAGE SCHOOL DISTRICT BUDGET FOR FY 1998-
99

WHEREAS, the Anchorage School Board approved on December 15, 1997
two education-related bond propositions for placement on the April 21, 1998
Municipal Election ballot; and

WHEREAS, the Anchorage Assembly approved on February 24, 1998
Ordinance No.'s 98-6(S2), 98-7(S2), and 98-23 (amended) relating to capital
construction/renewal projects/high school planning and design to be placed on
the April 21, 1998 Municipal Election ballot; and

WHEREAS, the Anchorage Assembly approved AO. No. 98-46 (amended)
relating to the FY 1998-99 budget for the Anchorage School District on March 24,
1998, in accordance with Article VI, Section 6.05, of the Municipal Charter; and

WHEREAS, the qualified voters of the Municipality of Anchorage approved
the three education-related bond propositions that were on the April 21, 1998
Municipal Election ballot, Propositions 7, 8 and 9; and

WHEREAS, the Anchorage School District's Debt Service Fund is being
increased by \$1,879,500 to provide for the voter authorized bonds approved by the
qualified voters of the Municipality of Anchorage on April 21, 1998;

NOW THEREFORE, The Anchorage Assembly resolves:

Section 1: That the following revisions in total are approved:

<u>Fund Description</u>	<u>FY 1998-99 Adopted Budget as of 3/24/98</u>	<u>Requested Revision</u>	<u>FY 1998-99 Revised Budget as of 4/28/98</u>
General Fund	\$305,974,131	\$ -0-	\$305,974,131
Food Service Fund	9,400,000	-0-	9,400,000
Debt Service Fund	40,981,099	1,879,500	42,860,599
Local, State and Federal Grants Fund	20,500,000	-0-	20,500,000
TOTAL ANCHORAGE SCHOOL DISTRICT APPROPRIATION	<u>\$376,855,230</u>	<u>\$1,879,500</u>	<u>\$378,734,730</u>

	<u>FY 1998-99 Taxes as of 3/24/98</u>	<u>FY 1998-99 Tax Contribution Increase Requested</u>	<u>FY 1998-99 Revised Taxes as of 4/28/98</u>
TOTAL LOCAL TAX CONTRIBUTION	\$108,967,217	\$1,879,500	\$110,846,717

SECTION 2: That this resolution is effective upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly, this day of
_____ 1998.

Chair

ATTEST

Municipal Clerk